



USDA Rural Development Pre-Qualification Inquiry Package

Please mark what type of assistance you are requesting:

Purchase a Home:

Repair a Home:

This Inquiry sheet is for informational purposes only and does not constitute an application for a loan.

Household Information: (List all household members)

Name	Relationship	Age	Student-Y/N	Income	Source

Applicant:

Applicant Name: _____
 Date of Birth: _____ SS#: _____
 Address: _____
 City, State, Zip: _____
 Home Phone: _____
 Cell Phone: _____
 Work Phone: _____
 Email Address: _____

Co-Applicant:

Co-Applicant Name: _____
 Date of Birth: _____ SS#: _____
 Address: _____
 City, State, Zip: _____
 Home Phone: _____
 Cell Phone: _____
 Work Phone: _____
 Email Address: _____

Monthly Income:

Wages (gross) \$ _____ Start date: _____
 Employer: _____
 SNAP \$ _____ Child Support \$ _____
 Social Security \$ _____ SSDI \$ _____
 Other \$ _____ Specify _____
Please specify source of "other" (MFIP, fuel Assistance, Section 8, Alimony, Unemployment, Foster care, self-employment, etc.)
 Total Monthly Income \$ _____

Monthly Income:

Wages (gross) \$ _____ Start date: _____
 Employer: _____
 SNAP \$ _____ Child Support \$ _____
 Social Security \$ _____ SSDI \$ _____
 Other \$ _____ Specify _____
Please specify source of "other" (MFIP, fuel Assistance, Section 8, Alimony, Unemployment, Foster care, self-employment, etc.)
 Total Monthly Income \$ _____

Credit/Debt:

Do you have an outstanding judgment obtained by the United States in a Federal court? Yes No

	Monthly payment	Outstanding Balance
Car/Truck:	\$ _____	\$ _____
Other Vehicle:	\$ _____	\$ _____
Personal Loan(s):	\$ _____	\$ _____
Student Loan(s):	\$ _____	\$ _____
Credit Cards:	\$ _____	\$ _____
Alimony Paid:	\$ _____	\$ _____
Child Support Paid:	\$ _____	\$ _____
Real Estate/Rent:	\$ _____	\$ _____

Credit/Debt:

Do you have an outstanding judgment obtained by the United States in a Federal court? Yes No

	Monthly payment	Outstanding Balance
Car/Truck:	\$ _____	\$ _____
Other Vehicle:	\$ _____	\$ _____
Personal Loan(s):	\$ _____	\$ _____
Student Loan(s):	\$ _____	\$ _____
Credit Cards:	\$ _____	\$ _____
Alimony Paid:	\$ _____	\$ _____
Child Support Paid:	\$ _____	\$ _____
Real Estate/Rent:	\$ _____	\$ _____

USDA is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

Applicant: (continued)	Co-Applicant: (continued)
Credit/Debt: (continued)	Credit/Debt: (continued)
Medical Bills: \$ _____ \$ _____	Medical Bills: \$ _____ \$ _____
Other: _____ \$ _____ \$ _____	Other: _____ \$ _____ \$ _____
Monthly Child Care \$ _____	Monthly Child Care \$ _____
Total Debt: \$ ⁰ _____ \$ ⁰ _____	Total Debt: \$ ⁰ _____ \$ ⁰ _____

Assets:	Assets:
<u>Current value:</u>	<u>Current value:</u>
Checking Balance \$ _____	Checking Balance \$ _____
Savings Balance \$ _____	Savings Balance \$ _____
Stocks \$ _____ Bonds \$ _____	Stocks \$ _____ Bonds \$ _____
CD's \$ _____ IRA's \$ _____	CD's \$ _____ IRA's \$ _____
401K \$ _____ Other \$ _____	401K \$ _____ Other \$ _____

Demographic Information:	Demographic Information:
<input type="checkbox"/> I do not wish to furnish this information	<input type="checkbox"/> I do not wish to furnish this information
Marital Status: <input type="radio"/> Married <input type="radio"/> Unmarried <input type="radio"/> Divorced <input type="radio"/> Separated	Marital Status: <input type="radio"/> Married <input type="radio"/> Unmarried <input type="radio"/> Divorced <input type="radio"/> Separated
Gender: <input type="radio"/> Male <input type="radio"/> Female	Gender: <input type="radio"/> Male <input type="radio"/> Female
Citizenship: <input type="radio"/> U.S. Citizen <input type="radio"/> Permanent Resident Alien	Citizenship: <input type="radio"/> U.S. Citizen <input type="radio"/> Permanent Resident Alien
Race: <input type="radio"/> American Indian or Alaska Native <input type="radio"/> Asian <input type="radio"/> White <input type="radio"/> Black or African American <input type="radio"/> Native Hawaiian/Pacific Islander	Race: <input type="radio"/> American Indian or Alaska Native <input type="radio"/> Asian <input type="radio"/> White <input type="radio"/> Black or African American <input type="radio"/> Native Hawaiian/Pacific Islander
Ethnicity: <input type="radio"/> Not Hispanic/Latino <input type="radio"/> Hispanic/Latino	Ethnicity: <input type="radio"/> Not Hispanic/Latino <input type="radio"/> Hispanic/Latino

County of Interest:

- Benton Carver Chisago Isanti Kanabec McLeod Mille Lacs
 Nicollet Pine Sherburne Sibley Stearns Wright

Where did you learn about this program?

- Newspaper Realtor Flyer Radio Website
 Small Cities Fund Administrator _____
 Other _____

Do you own and occupy the property you currently live in? Yes No

If so, what is the market/assessed value of the property you own? \$ _____

Is the dwelling a mobile/manufactured home? Yes No

If so, is the mobile/manufactured home on a permanent foundation? Yes No

If you are seeking financing for repairs, please identify the needed repairs:

Additional note to Rural Development

Complete, sign and return the following items:

- This USDA Rural Development Inquiry Sheet
- The attached Form 3550-1, Authorization to Release Information" (*Each* adult household member must sign an Authorization form. Please do not fill in the top of the authorization)

Mail to:

USDA Rural Development
110 Buchanan Street N
Cambridge, MN 55008

Or

Fax: 855-804-4097

Please contact our office if you have any questions at 763-689-3354, ext. 4.

This inquiry sheet is based on unverified information you provide. This is not a determination of eligibility and will not guarantee you will be eligible for assistance. The outcome may change when information is verified. Regardless of the outcome of the inquiry review, all potential applicants have the opportunity to complete an application.

Applicant and Co-Applicant must sign and date (Digital signatures are not accepted)

Applicant Signature

Co- Applicant Signature

Date

Date

This page intentionally left blank.

**United States Department of Agriculture
Rural Development
Rural Housing Service**

AUTHORIZATION TO RELEASE INFORMATION

TO: _____

RE: _____

Account or Other Identifying Number

Name of Customer

I, and/or adults in my household, have applied for or obtained a loan or grant from the Rural Housing Service (RHS), part of the Rural Development mission area of the United States Department of Agriculture. As part of this process or in considering my household for interest credit, payment assistance, or other servicing assistance on such loan, RHS may verify information contained in my request for assistance and in other documents required in connection with the request.

I, or another adult in my household, authorize you to provide to RHS for verification purposes the following applicable information:

- Past and present employment or income records.
- Bank account, stock holdings, and any other asset balances.
- Past and present landlord references
- Other consumer credit references.

If the request is for a new loan or grant, I further authorize RHS to order a consumer credit report and verify other credit information.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., RHS is authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to RHS without further notice or authorization, but will not be disclosed or released by RHS to another Government agency or department or used for another purpose without my consent except as required or permitted by law.

This authorization is valid for the life of the loan.

The recipient of this form may rely on the Government's representation that the loan is still in existence.

The information RHS obtains is only to be used to process my request for a loan or grant, interest credit, payment assistance, or other servicing assistance. I acknowledge that I have received a copy of the Notice to Applicant Regarding Privacy Act Information. I understand that if I have requested interest credit or payment assistance, this authorization to release information will cover any future requests for such assistance and that I will not be renotified of the Privacy Act information unless the Privacy Act information has changed concerning use of such information.

A copy of this authorization may be accepted as an original.

Your prompt reply is appreciated.

Signature (Applicant or Adult Household Member)

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 3 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION

The information requested on this form is authorized to be collected by the Rural Housing Service (RHS), Rural Business-Cooperative Services (RBS), Rural Utilities Service (RUS) or the Farm Service Agency (FSA) ("the agency") by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471 et seq.) or by the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.), or by other laws administered by RHS, RBS, RUS or FSA.

Disclosure of information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Identification Number, may result in a delay in the processing of an application or its rejection. Information provided may be used outside of the agency for the following purposes:

1. When a record on its face, or in conjunction with other records, indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule, or order issued pursuant thereto, disclosure may be made to the appropriate agency, whether Federal, foreign, State, local, or tribal, or other public authority responsible for enforcing, investigating or prosecuting such violation or charged with enforcing or implementing the statute, or rule, regulation, or order issued pursuant thereto, if the information disclosed is relevant to any enforcement, regulatory, investigative, or prosecutive responsibility of the receiving entity.
2. A record from this system of records may be disclosed to a Member of Congress or to a Congressional staff member in response to an inquiry of the Congressional office made at the written request of the constituent about whom the record is maintained.
3. Rural Development will provide information from this system to the U.S. Department of the Treasury and to other Federal agencies maintaining debt servicing centers, in connection with overdue debts, in order to participate in the Treasury Offset Program as required by the Debt Collection Improvement Act, Pub. L. 104-134, Section 31001.
4. Disclosure of the name, home address, and information concerning default on loan repayment when the default involves a security interest in tribal allotted or trust land. Pursuant to the Cranston-Gonzales National Affordable Housing Act of 1990 (42 U.S.C. 12701 et seq.), liquidation may be pursued only after offering to transfer the account to an eligible tribal member, the tribe, or the Indian Housing Authority serving the tribe(s).
5. Referral of names, home addresses, social security numbers, and financial information to a collection or servicing contractor, financial institution, or a local, State, or Federal agency, when Rural Development determines such referral is appropriate for servicing or collecting the borrower's account or as provided for in contracts with servicing or collection agencies.
6. It shall be a routine use of the records in this system of records to disclose them in a proceeding before a court or adjudicative body, when: (a) the agency or any component thereof; or (b) any employee of the agency in his or her official capacity; or (c) any employee of the agency in his or her individual capacity where the agency has agreed to represent the employee; or (d) the United States is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation, provided; however, that in each case, the agency determines that disclosure of the records is a use of the information contained in the records that is compatible with the purpose for which the agency collected the records.
7. Referral of names, home addresses, and financial information for selected borrowers to financial consultants, advisors, lending institutions, packagers, agents and private or commercial credit sources, when Rural Development determines such referral is appropriate to encourage the borrower to refinance the Rural Development indebtedness as required by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471), or to assist the borrower in the sale of the property .
8. Referral of legally enforceable debts to the Department of the Treasury, Internal Revenue Service (IRS), to be offset against any tax refund that may become due the debtor for the tax year in which the referral is made, in accordance with the IRS regulations at 26 C.F.R. 301.6402-6T, Offset of Past Due Legally Enforceable Debt Against Overpayment, and under the authority contained in 31 U.S.C. 3720A.
9. Referral of information regarding indebtedness to the Defense Manpower Data Center, Department of Defense, and the United States Postal Service for the purpose of conducting computer matching programs to identify and locate individuals receiving Federal salary or benefit payments and who are delinquent in their repayment of debts owed to the U.S. Government under certain programs administered by Rural Development in order to collect debts under the provisions of the Debt Collection Act of 1982 (5 U.S.C. 5514) by voluntary repayment, administrative or salary offset procedures, or by collection agencies.
10. Referral of names, home addresses, and financial information to lending institutions when Rural Development determines the individual may be financially capable of qualifying for credit with or without a guarantee.
11. Disclosure of names, home addresses, social security numbers, and financial information to lending institutions that have a lien against the same property as Rural Development for the purpose of the collection of the debt. These loans can be under the direct and guaranteed loan programs.
12. Referral to private attorneys under contract with either Rural Development or with the Department of Justice for the purpose of foreclosure and possession actions and collection of past due accounts in connection with Rural Development.
13. It shall be a routine use of the records in this system of records to disclose them to the Department of Justice when: (a) The agency or any component thereof; or (b) any employee of the agency in his or her official capacity where the Department of Justice has agreed to represent the employee; or (c) the United States Government, is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation and the use of such records by the Department of Justice is therefore deemed by the agency to be for a purpose that is compatible with the purpose for which the agency collected the records.
14. Referral of names, home addresses, social security numbers, and financial information to the Department of Housing and Urban Development (HUD) as a record of location utilized by Federal agencies for an automatic credit prescreening system.
15. Referral of names, home addresses, social security numbers, and financial information to the Department of Labor, State Wage Information Collection Agencies, and other Federal, State, and local agencies, as well as those responsible for verifying information furnished to qualify for Federal benefits, to conduct wage and benefit matching through manual and/or automated means, for the purpose of determining compliance with Federal regulations and appropriate servicing actions against those not entitled to program benefits, including possible recovery of improper benefits.
16. Referral of names, home addresses, and financial information to financial consultants, advisors, or underwriters, when Rural Development determines such referral is appropriate for developing packaging and marketing strategies involving the sale of Rural Development loan assets.
17. Rural Development, in accordance with 31 U.S.C. 3711(e)(5), will provide to consumer reporting agencies or commercial reporting agencies information from this system indicating that an individual is responsible for a claim that is current.
18. Referral of names, home addresses, home telephone numbers, social security numbers, and financial information to escrow agents (which also could include attorneys and title companies) selected by the applicant or borrower for the purpose of closing the loan.
19. Disclosures pursuant to 5 U.S.C. 552a(b)(12): Disclosures may be made from this system to consumer reporting agencies as defined in the Fair Credit Reporting Act (15 U.S.C. 168a(f) or the Federal Claims Collection Act (31 U.S.C. 3701(a)(3)).

**United States Department of Agriculture
Rural Development
Rural Housing Service**

AUTHORIZATION TO RELEASE INFORMATION

TO: _____

RE: _____

Account or Other Identifying Number

Name of Customer

I, and/or adults in my household, have applied for or obtained a loan or grant from the Rural Housing Service (RHS), part of the Rural Development mission area of the United States Department of Agriculture. As part of this process or in considering my household for interest credit, payment assistance, or other servicing assistance on such loan, RHS may verify information contained in my request for assistance and in other documents required in connection with the request.

I, or another adult in my household, authorize you to provide to RHS for verification purposes the following applicable information:

- Past and present employment or income records.
- Bank account, stock holdings, and any other asset balances.
- Past and present landlord references
- Other consumer credit references.

If the request is for a new loan or grant, I further authorize RHS to order a consumer credit report and verify other credit information.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., RHS is authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to RHS without further notice or authorization, but will not be disclosed or released by RHS to another Government agency or department or used for another purpose without my consent except as required or permitted by law.

This authorization is valid for the life of the loan.

The recipient of this form may rely on the Government's representation that the loan is still in existence.

The information RHS obtains is only to be used to process my request for a loan or grant, interest credit, payment assistance, or other servicing assistance. I acknowledge that I have received a copy of the Notice to Applicant Regarding Privacy Act Information. I understand that if I have requested interest credit or payment assistance, this authorization to release information will cover any future requests for such assistance and that I will not be renotified of the Privacy Act information unless the Privacy Act information has changed concerning use of such information.

A copy of this authorization may be accepted as an original.

Your prompt reply is appreciated.

Signature (*Applicant or Adult Household Member*)

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

RHS Is An Equal Opportunity Lender

SEE ATTACHED PRIVACY ACT NOTICE

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION

The information requested on this form is authorized to be collected by the Rural Housing Service (RHS), Rural Business-Cooperative Services (RBS), Rural Utilities Service (RUS) or the Farm Service Agency (FSA) ("the agency") by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471 et seq.) or by the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.), or by other laws administered by RHS, RBS, RUS or FSA.

Disclosure of information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Identification Number, may result in a delay in the processing of an application or its rejection. Information provided may be used outside of the agency for the following purposes:

1. When a record on its face, or in conjunction with other records, indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule, or order issued pursuant thereto, disclosure may be made to the appropriate agency, whether Federal, foreign, State, local, or tribal, or other public authority responsible for enforcing, investigating or prosecuting such violation or charged with enforcing or implementing the statute, or rule, regulation, or order issued pursuant thereto, if the information disclosed is relevant to any enforcement, regulatory, investigative, or prosecutive responsibility of the receiving entity.
2. A record from this system of records may be disclosed to a Member of Congress or to a Congressional staff member in response to an inquiry of the Congressional office made at the written request of the constituent about whom the record is maintained.
3. Rural Development will provide information from this system to the U.S. Department of the Treasury and to other Federal agencies maintaining debt servicing centers, in connection with overdue debts, in order to participate in the Treasury Offset Program as required by the Debt Collection Improvement Act, Pub. L. 104-134, Section 31001.
4. Disclosure of the name, home address, and information concerning default on loan repayment when the default involves a security interest in tribal allotted or trust land. Pursuant to the Cranston-Gonzales National Affordable Housing Act of 1990 (42 U.S.C. 12701 et seq.), liquidation may be pursued only after offering to transfer the account to an eligible tribal member, the tribe, or the Indian Housing Authority serving the tribe(s).
5. Referral of names, home addresses, social security numbers, and financial information to a collection or servicing contractor, financial institution, or a local, State, or Federal agency, when Rural Development determines such referral is appropriate for servicing or collecting the borrower's account or as provided for in contracts with servicing or collection agencies.
6. It shall be a routine use of the records in this system of records to disclose them in a proceeding before a court or adjudicative body, when: (a) the agency or any component thereof; or (b) any employee of the agency in his or her official capacity; or (c) any employee of the agency in his or her individual capacity where the agency has agreed to represent the employee, or (d) the United States is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation, provided; however, that in each case, the agency determines that disclosure of the records is a use of the information contained in the records that is compatible with the purpose for which the agency collected the records.
7. Referral of names, home addresses, and financial information for selected borrowers to financial consultants, advisors, lending institutions, packagers, agents and private or commercial credit sources, when Rural Development determines such referral is appropriate to encourage the borrower to refinance the Rural Development indebtedness as required by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471), or to assist the borrower in the sale of the property .
8. Referral of legally enforceable debts to the Department of the Treasury, Internal Revenue Service (IRS), to be offset against any tax refund that may become due the debtor for the tax year in which the referral is made, in accordance with the IRS regulations at 26 C.F.R. 301.6402-6T, Offset of Past Due Legally Enforceable Debt Against Overpayment, and under the authority contained in 31 U.S.C. 3720A.
9. Referral of information regarding indebtedness to the Defense Manpower Data Center, Department of Defense, and the United States Postal Service for the purpose of conducting computer matching programs to identify and locate individuals receiving Federal salary or benefit payments and who are delinquent in their repayment of debts owed to the U.S. Government under certain programs administered by Rural Development in order to collect debts under the provisions of the Debt Collection Act of 1982 (5 U.S.C. 5514) by voluntary repayment, administrative or salary offset procedures, or by collection agencies.
10. Referral of names, home addresses, and financial information to lending institutions when Rural Development determines the individual may be financially capable of qualifying for credit with or without a guarantee.
11. Disclosure of names, home addresses, social security numbers, and financial information to lending institutions that have a lien against the same property as Rural Development for the purpose of the collection of the debt. These loans can be under the direct and guaranteed loan programs.
12. Referral to private attorneys under contract with either Rural Development or with the Department of Justice for the purpose of foreclosure and possession actions and collection of past due accounts in connection with Rural Development.
13. It shall be a routine use of the records in this system of records to disclose them to the Department of Justice when: (a) The agency or any component thereof; or (b) any employee of the agency in his or her official capacity where the Department of Justice has agreed to represent the employee; or (c) the United States Government, is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation and the use of such records by the Department of Justice is therefore deemed by the agency to be for a purpose that is compatible with the purpose for which the agency collected the records.
14. Referral of names, home addresses, social security numbers, and financial information to the Department of Housing and Urban Development (HUD) as a record of location utilized by Federal agencies for an automatic credit prescreening system.
15. Referral of names, home addresses, social security numbers, and financial information to the Department of Labor, State Wage Information Collection Agencies, and other Federal, State, and local agencies, as well as those responsible for verifying information furnished to qualify for Federal benefits, to conduct wage and benefit matching through manual and/or automated means, for the purpose of determining compliance with Federal regulations and appropriate servicing actions against those not entitled to program benefits, including possible recovery of improper benefits.
16. Referral of names, home addresses, and financial information to financial consultants, advisors, or underwriters, when Rural Development determines such referral is appropriate for developing packaging and marketing strategies involving the sale of Rural Development loan assets.
17. Rural Development, in accordance with 31 U.S.C. 3711(e)(5), will provide to consumer reporting agencies or commercial reporting agencies information from this system indicating that an individual is responsible for a claim that is current.
18. Referral of names, home addresses, home telephone numbers, social security numbers, and financial information to escrow agents (which also could include attorneys and title companies) selected by the applicant or borrower for the purpose of closing the loan.
19. Disclosures pursuant to 5 U.S.C. 552a(b)(12): Disclosures may be made from this system to consumer reporting agencies as defined in the Fair Credit Reporting Act (15 U.S.C. 168a(f) or the Federal Claims Collection Act (31 U.S.C. 3701(a)(3)).

Exhibit 4-4
Indicators of Unacceptable Credit

- Little or no credit history. The lack of credit history on the credit report may be mitigated if the applicant can document a willingness to pay recurring debts through other acceptable means such as third party verifications or canceled checks. Due to impartiality issues, third party verifications from relatives of household members are not permissible.
- Payments on any installment account where the amount of the delinquency exceeded one installment for more than 30 days within the last 12 months.
- Payments on any revolving account which was delinquent for more than 30 days on two or more occasions within the last 12 months.
- A foreclosure that has been completed within the last 36 months.
- An outstanding Internal Revenue Service (IRS) tax lien or any other outstanding tax liens with no satisfactory arrangement for payment.
- Two or more rent or mortgage payments paid 30 or more days late within the last 2 years. If the applicant has experienced no other credit problems in the past 2 years, only 1 year of rent history will be evaluated. This requirement may be waived if the program loan will reduce shelter costs significantly and contribute to improved repayment ability.
- Outstanding collection accounts with a record of irregular payments with no satisfactory arrangements for repayment, or collection accounts that were paid in full within the last 6 months, unless the applicant had been making regular payments previously.
- Non-Agency debts written off within the last 36 months, unless the debt was paid in full at least 12 months ago.
- Agency debts that were debt settled within the past 36 months, or are being considered for debt settlement.
- Delinquency on a federal debt.
- A court-created or court-affirmed obligation or judgment caused by nonpayment that is currently outstanding or has been outstanding within the last 12 months, *except*:
 - ◊ A bankruptcy in which:
 - ◆ Debts were discharged more than 36 months prior to the date of application; or
 - ◆ Where an applicant successfully completed a bankruptcy debt restructuring plan and has demonstrated a willingness to meet obligations when due for the 12 months prior to the date of application.
 - ◊ A judgment satisfied more than 12 months before the date of application.

An applicant with an outstanding judgment obtained by the United States in a Federal court, other than the United States Tax Court, is *not* eligible for a Section 502 loan. This requirement is statutory and cannot be waived.

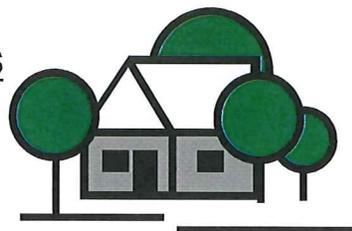
This page intentionally left blank.

**THE MARKET/ASSESSED VALUE OF YOUR HOME MUST
BE UNDER THE AREA LOAN LIMIT.**

East Central Counties and Loan Limits:

Benton:	\$216,840
Carver:	\$257,600
Chisago:	\$257,600
Isanti:	\$257,600
Kanabec:	\$216,840
McLeod:	\$216,840
Mille Lacs:	\$257,600
Nicollet:	\$216,840
Pine:	\$216,840
Sherburne:	\$257,600
Sibley:	\$257,600
Stearns:	\$216,840
Wright:	\$257,600

Homebuyer Education Classes



Home Stretch Dates:

April 2016 - June 2016

<u>LOCATION</u>	<u>DATE & TIME</u>	<u>TO REGISTER:</u>
St. Cloud	April 12 (8am to 5pm)	
Cambridge	April 21 (9am to 6pm)	Online: www.cmhp.net
St. Cloud	May 19 (8am to 5pm)	
St. Cloud	June 14 & 16 (4pm to 8pm) <small>Both nights are mandatory to receive certification</small>	or
Cambridge	June 23 (9am to 6pm)	Call: 320-259-0393

(8:00 am - 5:00 pm)

CLASS FEE \$25.00 - \$35.00

*Dates & times are subject to change

See reverse of page for more information on Home Stretch. All workshop dates, times & locations are subject to change. For the most up to date Home Stretch information, visit the website at: www.cmhp.net.

Free Pre-Purchase Counseling is also available – call (320) 259-0393 for more information.

Approved online courses:

www.ehomeamerica.org

The normal cost for this course is \$99.00. Enter Promo Code "USDA75" and the cost is \$75.00.

www.frameworkhomeownership.org

The normal cost for this course is \$75.00.

Additional Home Education Providers:

Anoka County	Anoka Co CAP, Blaine	763-783-4747
Carver County	Carver Co CDA, Chaska	952-448-7715
McLeod County	Heartland CAA, Willmar	800-992-1710
Nicollet & Sibley Co	Resource Connections,	507-345-3029
Wadena County	Mankato Ottertail-Wadena CAP	218-385-2900
Wright County	Wright Co CAA	320-963-6500

Note: All home buyers are required to complete a home buyer education course. This home buyer education certificate from must be in your file prior to loan approval.

Home Stretch

(Homebuyer Education Classes)

Many times the only thing standing between renting and homeownership are the basic “how to’s” of budgeting & saving, the mortgage application process and knowledge that financial options exist to help. The Central Minnesota Housing Partnership (CMHP), in collaboration with the Minnesota Housing Finance Agency, offers an all encompassing homeowner training program called **HOME STRETCH**.

This program enlists professional community volunteers to share their knowledge. The program objective is to identify new and existing community resources bringing them together into one program which will provide training for first-time buyers. Our mission in coordinating the **HOME STRETCH** program is to help more persons toward homeownership by providing a better understanding of the process and responsibilities that come with owning a home.

Program Plan

CMHP arranges dates, times and locations through community education, schedules volunteers, advertises the program, provides instructor’s manuals, and participant work books.

Local Contacts are people familiar with the community who will draw upon local resources to help with outreach. For example we partner with CAP’s, HRA’s and other community professionals.

Instructors are volunteer professionals who are experts in their specific field. We have mortgage lenders, Real Estate agents, financial professional, home inspectors and closers instruct **Home Stretch** classes. These volunteers are local professionals which gives participant’s contacts in their communities.

Program Participants typically will be first-time buyers interested in gaining knowledge about the home buying process. Past homeowners may also participate in class to gain updated info on housing regulations and trends. Class topics include:

The Mortgage approval process

Budget & Credit issues

Real Estate & Shopping for a Home

The Closing Process

Basic Home Maintenance

These program topics will aid participants in understand how much house is affordable based on income, mortgage, insurance rates, taxes and household expenses. Upon completion buyers receive a certificate which satisfies most mortgage requirements. The benefits to new homeowners are obvious, with this type of program everyone participating gains. **Class size is limited. Call for a location near you today!** Fee for attendance is usually \$25-\$35 per household.

For the most up to date information

Visit the Web site at www.cmhp.net

If you have any questions in regards to the above dates please contact:

Central Minnesota Housing Partnership

(320) 259-0393