

ATTENTION
**LOW-INCOME
FAMILIES WHO
WISH TO PURCHASE
A HOME OF THEIR
OWN:**

**Affordable
payments**

Loans may be
made up to
100%
of the market value

Terms of up to
38 years

Applications are
filed with the local
Rural Development
area office



Visit our website for more information:

www.rurdev.usda.gov

USDA is an equal opportunity provider
and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

Duplication is permitted.

USDA Rural Development

110 Buchanan St. N.

Cambridge, MN 55008

Phone: (763) 689-3354, ext 4 | Fax: (855) 804-4097

**USDA Rural
Development
Direct Home Loan**



**Affordable home loans
for low-income
families in greater
Minnesota**

Making the American Dream possible!

"To increase economic opportunity and improve the quality of life for all rural Americans."

Highlights of the program:

- Applications are filed with local Rural Development offices.
- Loans may be made up to 100% of the market value.
- Interest rate is fixed for the life of the loan.
- Monthly payments may be reduced with payment assistance.
- Mortgages are for 30, 33 or 38 year terms.
- Loans may not exceed the maximum loan amount for the county.
- Approved Homebuyer education classes are required prior to loan closing.

The following eligibility requirements apply:

- You must be a person who does not own a dwelling or own a dwelling that is not adequate.
- You must personally occupy the property financed as your permanent residence.
- You must have adequate and dependable income.
- Your adjusted family income cannot exceed 80% of the median county income.
- You must be a US citizen or a non-citizen legally admitted for permanent residence or on an indefinite parole.
- You must possess legal capacity to incur the loan obligation.
- You must live in a rural area or a community with a population of 20,000 or less.
- You must demonstrate a positive credit history.

HH Size	1	2	3	4	5	6	7	8
Benton and Stearns	\$41000	\$46850	\$52700	\$58550	\$63250	\$67900	\$72600	\$77300
Carver, Chisago, Isanti, Sherburne, Wright, Counties (listed below)	\$46050	\$52650	\$59200	\$65800	\$71050	\$76350	\$81600	\$86850
Kanabec, Mille Lacs, Pine Counties (listed below)	\$35750	\$40850	\$45950	\$51050	\$55150	\$59200	\$63300	\$67400
McLeod	\$41350	\$47300	\$53200	\$59100	\$63850	\$68550	\$73300	\$78000
Nicollet	\$39950	\$45650	\$51350	\$57050	\$61600	\$66200	\$70750	\$75300
Sibley	\$37650	\$43000	\$48400	\$53750	\$58050	\$62350	\$66650	\$70950

*Homeownership is just a phone call away!
Call today!*

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