ATTENTION
LOW-INCOME FAMILIES WHO OWN A SINGLE FAMILY HOME IN NEED OF REPAIR:

Low interest loans for essential repairs
Grants available to remove health and safety concerns
Terms of up to 20 years
Applications are filed with the local Rural Development area office

Visit our website for more information:
www.rurdev.usda.gov

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USDA Rural Development
Home Improvement Loans and grants

Low income families in greater Minnesota may obtain low interest rate loans and grants for repairs and home improvements

Improving homeownership!
The following eligibility requirements apply:

- You must own a single family dwelling in need of repair.
- You lack personal resources which can be utilized to pay for needed repairs.
- Your household income cannot exceed 50% of the median county income.
- You must be a US citizen or a non-citizen legally admitted for permanent residence or on an indefinite parole.
- You must possess legal capacity to incur the loan obligation.
- You must be 62 years of age or older to qualify for a grant or combination loan and grant.
- You must live in a rural area or a community with a population of 20,000 or less.
- You must demonstrate a positive credit history.

Highlights of the program:

- Applications are filed with local Rural Development offices.
- Loans will bear a 1% interest rate for a term of up to 20 years.
- A mortgage will be required for loans in excess of $7,500.
- Maximum home improvement loan may be made up to 100% of market value.
- Loan/grant funds may be utilized with funds from other private or public funding sources.
- Grants are available to remove health and safety concerns to a home and are limited to applicants that are 62 years of age or older.

Don’t put off those home repairs any longer!
Call today!

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