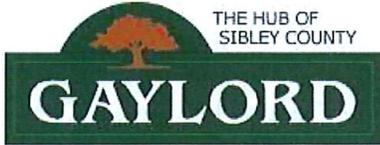


**Gaylord Economic Development Authority  
Annual Meeting Agenda  
Monday, June 10th, 2019 (5:00 P.M.)  
*Please call 237-2338 if you are unable to attend.***

- I. **CALL TO ORDER (5:00 P.M.)**
  
- II. **APPROVE THE AGENDA and any additions or corrections:**
  1. Approve 06/10/2019 agenda
  
- III. **CONSENT AGENDA:**
  1. Approve 05/13/19 EDA minutes
  2. EDA Fund Balances –
    - I. EDA General Money Market Fund \$ 15,280.80
    - II. Sign & Awning Account Balance \$ 4,107.66
    - III. EDA Down Payment Assistance Program Funds \$ 16,663.39
    - IV. Commercial Rehabilitation Loan Program Funds \$ 90,091.00
    - Total: \$126,142.85
  
  - Micro Loan Outstanding Balances Owed as of 05/31/19 \$ 15,600.00
  
- IV. **MONTHLY REPORTS/UPDATES:**
  1. Council liaisons
    - a. Tom Homme
    - b. Lynn Grochow
  2. Staff Reports – Lory Young
    - a. none
  3. Other Reports
  
- V. **UNFINISHED BUSINESS:**
  1. Update on proposed “Wolverine Meadows” Apartments
  2. Update on Pond Meadows Subdivision
    - a) Construction Schedule – Start date of May 27<sup>th</sup>, 2019
    - b) Marketing the Lots
    - c) Town House Development
  3. Hotel Feasibility Study
  4. Possible Relocation of Current Business
  
- VI. **NEW BUSINESS:**
  1. New City Website
    - a) What do we want to put on it?
  2. Trailer Park
  
- VIII. **ADJOURNMENT**

## Gaylord EDA

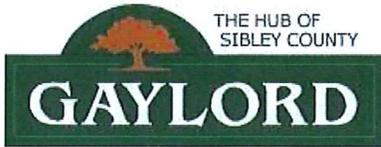
<b>MMA account #4259 Balance as of 4-30-19</b>		<b>\$ 15,277.67</b>
Deposits:	interest - 05/31/19	\$ 3.13
		\$ -
		\$ - \$ 3.13
Expenses:		
		\$ - \$ -
<b>Total</b>		<b>\$ 15,280.80</b>
<b>Sign &amp; Awning Account Balance as of 1-30-17</b>		<b>\$ 4,107.66</b>
Deposits:	2014 excess EDA budget \$ from the city	\$ -
		\$ - \$ -
Expenses:		\$ -
<b>Sign &amp; Awning account balance as of 5-31-19</b>		<b>\$ -</b> <b>\$ 4,107.66</b>
<b>Balance in MMA account #4259 as of 5-31-19</b>		<b>\$ 19,388.46</b>
<b>MMA account #842646 as of 4-30-19</b>		<b>\$ 16,660.70</b>
Deposits:	interest 05/31/19	\$ 2.69
		\$ -
		\$ 2.69
Expenses:		\$ -
		\$ -
		\$ -
<b>Balance in MMA account #842646 as of 5-31-19</b>		<b>\$ -</b> <b>\$ 16,663.39</b>
<b>Total EDA account balance as of 5-31-19</b>		<b>\$ 36,051.85</b>
<b>Commercial Rehab Loan Funds through 12-31-18 (unaudited)</b>		<b>\$ 90,091.00</b>



CITY OF GAYLORD

Expenditure Guideline - By Department  
MAY 2019

Account Descr	2019 YTD Budget	MAY 2019 Amt	2019 YTD Amt	Enc Current	2019 YTD Balance	%YTD Budget
DEPT 46500 Economic Develop mt (GENERAL)						
E 101-46500-101 Salaries - Full Time	\$41,500.00	\$0.00	\$0.00	\$0.00	\$41,500.00	0.00%
E 101-46500-102 Salaries - Over Tim	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-103 Salaries - Part Time	\$1,800.00	\$0.00	\$0.00	\$0.00	\$1,800.00	0.00%
E 101-46500-121 PERA	\$3,112.00	\$0.00	\$0.00	\$0.00	\$3,112.00	0.00%
E 101-46500-122 FICA	\$2,685.00	\$0.00	\$0.00	\$0.00	\$2,685.00	0.00%
E 101-46500-125 Medicare	\$628.00	\$0.00	\$0.00	\$0.00	\$628.00	0.00%
E 101-46500-131 Employer Paid Heal	\$8,709.00	\$0.00	\$0.00	\$0.00	\$8,709.00	0.00%
E 101-46500-200 Supplies (GENERAL)	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00	0.00%
E 101-46500-302 Committee/Board/J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-304 Legal Fees	\$0.00	\$117.00	\$1,611.16	\$0.00	-\$1,611.16	0.00%
E 101-46500-305 Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-307 EDA Administration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-308 Professional Fees	\$3,000.00	\$0.00	\$3,711.81	\$0.00	-\$711.81	123.73%
E 101-46500-314 Recording Fees	\$0.00	\$0.00	\$56.00	\$0.00	-\$56.00	0.00%
E 101-46500-321 Telephone	\$360.00	\$0.00	\$0.00	\$0.00	\$360.00	0.00%
E 101-46500-322 Postage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-331 Meeting and Travel	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	0.00%
E 101-46500-340 TIF Settlement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-352 Ads & Notices	\$250.00	\$114.36	\$454.36	\$0.00	-\$204.36	181.74%
E 101-46500-361 Liability Insurance	\$22.00	\$0.00	\$0.00	\$0.00	\$22.00	0.00%
E 101-46500-363 Bond Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-405 Computer Maintena	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-433 Dues and Subscripti	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-434 Business/Industrial	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-436 Promotions	\$1,000.00	\$0.00	\$800.27	\$0.00	\$199.73	80.03%
E 101-46500-440 Other	\$2,000.00	\$0.00	\$3,070.00	\$0.00	-\$1,070.00	153.50%
E 101-46500-580 Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
E 101-46500-710 Transfers Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 46500 Economic Develop mt	\$65,666.00	\$231.36	\$9,703.60	\$0.00	\$55,962.40	



CITY OF GAYLORD

Revenue Guideline by Department  
MAY 2019

Account Descr	2019 YTD Budget	MAY 2019 Amt	2019 YTD Amt	2019 Balance	2019 % of Budget
DEPT 46500 Economic Develop mt (GENERAL)					
R 101-46500-33190 Other Grants	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-34103 Variance and Co	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-36211 Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-36212 Loan Principal	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-36230 Donations	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-36231 Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
R 101-46500-36232 E D A Lot Sales	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
R 101-46500-36233 Insurnace Divide	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 46500 Economic Develop mt	\$50,000.00	\$0.00	\$0.00	\$50,000.00	